

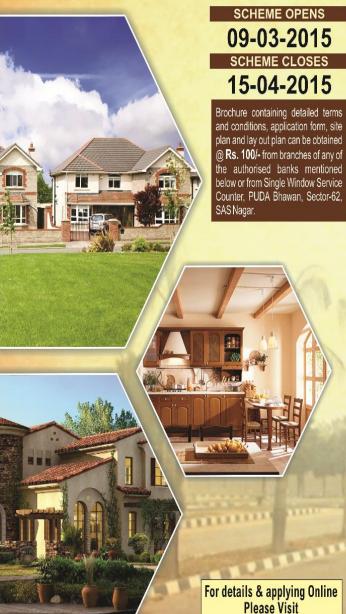
## Applications are invited for ALLOTMENT of 338 RESIDENTIAL PLOTS in

# **ECO CITY**



#### **NEW CHANDIGARH**

Nestled in the foot hills of Shiwalik, ECO CITY is here, offering luxurious housing facility. Ideally located and well connected to Chandigarh, ECO CITY is an alluring and masterly planned township to endow health, eco friendly environment and serenity.



#### DETAIL OF PLOTS OFFERED FOR ALLOTMENT

No. of Plots	Size (Sq.Mtr)	Size (Sq.Yds.)	Rate/Sq.Yds. (in Rs.)	Earnest Money (in Rs.)	Tentative Price (in Rs.)
84	83.61	100	21,000/-	1,00,000/-	21,00,000/-
26	125.42	150	21,000/-	1,00,000/-	31,50,000/-
15	167.23	200	21,000/-	2,00,000/-	42,00,000/-
29	250.84	300	21,000/-	3,00,000/-	63,00,000/-
11	334.45	400	23,000/-	4,00,000/-	92,00,000/-
24	418.06	500	23,000/-	5,00,000/-	1,15,00,000/-
83	836.12	1000	30,000/-	10,00,000/-	3,00,00,000/-
66	1672.25	2000	30,000/-	15,00,000/-	6,00,00,000/-

Application Money (Non refundable) Rs. 1000/-

#### Master Plan of NEW CHANDIGARH



#### **ELIGIBILITY:**

- The applicant must be a resident of India and must be at least 18 years old on the last date of submission of the
  application.
- b. Those who own or were allotted at any time by a Government Agency a residential Plot/Flat/House fully on lease hold or free hold basis in any of the Urban Estates developed by GMADA, PUDA, House-fed or any other Government Agency or in Cooperative Societies to whom land was allotted by any of the government agencies in SAS Nagar (Mohali) Sub-Division or Chandigarh or Panchkula in own /spouse/minor children's name are not eligible to apply.

#### FOR RESERVE CATEGORY:

- The applicant under reserve category must be a resident of Punjab only as defined by State Government or has been residing in Punjab for the last five years.
- b. The applicant must have not availed benefit of allotment of plot / flat /house under any reserve category in any scheme of any Government agency anywhere in the Punjab.

#### PAYMENT SCHEDULE:

- a. 30% of the tentative price (minus the earnest money paid) plus 2% Cancer & Drug Addiction Treatment Infrastructure Fund on the allotment price shall be payable within 30 days of issue of letter of intent. In case allottee fails to deposit the amount or surrender the plot within this stipulated period the amount paid shall be refunded after 10% deduction of the deposited amount and allotment will be cancelled. Only in case of exceptional circumstances and subject to a prior written request within 30 days of issuance of LOI, delay up to 30 days may be condoned with 1.5% surcharge, up to 60 days with 2% surcharge and up to 90 days up to 30 days may be condoned with 1.5% surcharge. In addition to above surcharge, allottee is required to pay penal interest @ 18% p. a. after the expiry of 30 days of the issuance of LOI to the date of payment and no application for condonation of any type of delay will be entertained after 30 days of issue of LOI. However in case of non payment after delay condoned the entire earnest money shall be forfeited.
- b. Plan A: Allottee can opt to pay the balance 70% of the tentative price within 60 days from the date of issue of LOI with a rebate of 5% on the balance amount payable.
  - Plan B: Balance 70% of the tentative price can be paid @ 12% interest in 10 half yearly instalments from the date of the issue of LOI.

#### TERMS & CONDITIONS:

- Application Money/Earnest money shall be payable only in the shape of a demand draft favouring Estate
  officer, GMADA. Payable at Mohali.
- All corner and park i play area facing plots will be charged 10% extra price, plots with both the features will be charged 15% extra.
- Plots are allotted on "as is where is basis" and GMADA shall not be liable to compensate for any extra expenditure that the allottee may have to incur to level the site.

#### Banks Authorised for Sale & Receipt of Application Forms:

STATE BANK OF PATIALA: Nodal Branch: Phase 7, Mohali, 0172-4247016/17; PUNJAB NATIONAL BANK: Nodal Branch: SCO 175-176, Sector 8-C, Chandigarh; BANK OF BARODA: Nodal Branch: Phase-9, Mohali, 0172-5094784; CENTRAL BANK OF INDIA: Nodal Branch: Personal Banking Branch; Sector-70, Mohali, 0172-5099048/5097315; STATE BANK OF INDIA: Nodal Branch: Personal Banking Branch, Sector 17-B, Chandigarh; PUNJAB GRAMIN BANK: Nodal Branch: Sector-70, Mohali, 0172-2216683; ING VYSYA BANK: Nodal Branch: Sector-44, Chandigarh, 0172-5029077-78; AXIS BANK: Nodal Branch: SCF 113-114, Phase-7, Mohali, 0172-4680902/4680904; ORIZ: Nodal Branch: SCO 485-486, Sector 35-C, Chandigarh-160035, 0172-5076801; IDBIBANK: Nodal Branch: Fortis Hospital, Phase 8, Sector 62, Mohali-160062, Phone: 0172-5094172/5094170: PUNJAB & SIND BANK: Nodal Branch: SCO 84-91, Bank Square, Sector 17-B, Chandigarh-160017; THE PUNJAB STATE COOPERATIVE BANK LTD.: Nodal Branch: SCO 175-187, SECTOR 34A, Chandigarh, 0172-5061405

### GREATER MOHALI AREA DEVELOPMENT AUTHORITY

www.gmada.gov.in

PUDA Bhawan, Sector 62, SAS Nagar - 160 062 Ph.: 0172-2213535, 0172-2215202